

Headlines

- * **Tea consumption in India falls 25-30% during the lockdown period**
- * **India's packaging industry to touch \$72.6 billion by FY20**
- * **Maruti Suzuki sells 13,865 units in the local market in May**
- * **Indian pharma industry likely to grow at 10-13 per cent in FY'21: Icra**
- * **India, Uzbekistan explore joint economic projects ahead of SCO Summit**
- * **Trade & Investment Inquiries from India**
- * **Duty Free Tariff Preference Scheme (DFTP) of Government of India**
- * **Forthcoming Events – India**
- * **Websites for Economic, Business Opportunities & Social Information on India**

Key Economic Indicators

Forex Rates: 1US\$ = **Rs. 72**

1 Euro = **Rs. 79**

(As on 31.01.2020)

Forex Reserves: US \$ 466.7 billion

(As on 22.05.2020)

NIFTY 99,03.70 (As on 22.05.2020)

SENSEX 33,429. (As on 22.05.2020)

Tea consumption in India falls 25-30% during the lockdown period

KOLKATA: Tea consumption in India has fallen 25-30% during the lockdown period owing to reduced availability of the beverage and a sharp decline in out-of-home consumption at roadside tea stalls, restaurants, cafes, hotels, offices and factories. **Full [article](#)**

India's packaging industry to touch \$72.6 billion by FY20: ASSOCHAM-EY study

The market size of the country's packaging industry is expected to touch USD 72.6 billion by FY20 on account of rising population and income levels, according to a study by Assocham-EY. **full [article](#)**

Maruti Suzuki sells 13,865 units in the local market in May

The company exported 4,651 units following resumption of port operations at Mundra and Mumbai port, ensuring that all guidelines for safety were followed. The company also sold 23 units to alliance partner Toyota in this period. **full [article](#)**

Indian pharma industry likely to grow at 10-13 per cent in FY'21: Icra

NEW DELHI: The growth trajectory for the Indian pharmaceutical industry is likely to remain at 10-13 per cent in 2020-21 despite challenges, according to rating agency Icra. **full [article](#)**

India holds 100Tcf of gas reserves, enough to meet half of demand till 2050.

NEW UK supermajor BP plc chief executive Bob Dudley on Monday said there are 100 trillion cubic feet of yet-to-be-discovered natural gas reserves in India that would be enough to meet half of the nation's gas demand till 2050. **full [article](#)**

Trade & Investment Inquiries from India For January 2020

1	BHUSHAN JOGAL Email: bhushan.jogal@uilonline.com	Looking for: Importers / dealers of Chemicals
2	SM CORP Mob: +91 8141939887 Email: smcorp86@gmail.com	Looking for: Importers / dealers of safety equipments.
3	NEXUS GROUP Mob: +91 99403 81823	Looking for: Importers / dealers of

	Email: ceo@nexuskitchen.in	housewares
4	Mr. Anil Maheshwary Mob: +91-70690 55582 Email: marketing@centroid.com	Looking for: Importers / dealers of Printers & Converters
5	Nihar Mehta Mob: +91-7567934754 Email: saiquantumexports@gmail.com	Looking for: Importers / dealers of floor,wall,parking tiles & sanitary wear
6	Sunshilp Industries Email: sunshilpinternational@gmail.com	Looking for: Importers / dealers of kitchenware appliance s And Housewares
7	STYLAM INDUSTRIES LTD Mob: +91 98759 29702 Email: ashmeet.mann@stylam.com	Looking for: Importers / dealers of Cuboid - Toilet Cubicles and Lockers
8	CRAFTDOER EXIM Email: craftdoerexim@gmail.com	Looking for: Importers / dealers of Recycle Kraft Paper
9	SNTI INTERNATIONAL Mob: +91 9998920933 Email: director@sntiinternational.com	Looking for: Importers / dealers of ceramic tiles
10	shreeceramic-India Mob: +91-9714745969 Email: kanopatel9714@gmail.com	Looking for: Importers / dealers of agro products and leather products

11	LIVON CERAMIC Mob: +91 7874200111 Email: export@livonceramic.com	Looking for: Importers / dealers of ceramics
-----------	--	--

Duty Free Tariff Preference Scheme (DFTP) of Government of India

India announced the DFTP Scheme for Least Developed Countries (LDCs) in the year 2008. In order to expand trade with Africa, India amended its Duty Free Tariff Preference (DFTP) scheme to cover around 96 per cent of the tariff lines in April 2014. Only 1.8% tariff lines are under the exclusion list. Duty Free and Positive Lists cover about 98.2% of global exports of LDCs. Tanzania was the first LDC in Africa to convey its intention to join DFTP in June 2008. All formalities for the Scheme were completed and notified in 2009. Details of the DFTP Scheme are available on the following links:

i) http://commerce.gov.in/trade/international_tpp_DFTP.pdf

ii) <http://www.cbec.gov.in/htdocs-cbec/customs/cs-act/notifications/notfns-2014/cs-tarr2014/cs08-2014>

iii) www.focusafrica.gov.in/DFTP_Scheme.html

For further information on the DFTP Scheme kindly contact the High Commission of India at www.hcindiatz.org

I. Forthcoming Events – India

*** India Smart Grid Forum (ISGF)'s India Smart Utility Week 2020 from March 3-7, 2020 at New Delhi**

India Smart Grid Forum (ISGF) was established as a Public Private Partnership (PPP) initiative of Government of India for accelerated development of smart grid technologies in the Indian power sector. The main mandate of ISGF is to provide advisory services to Governments, Regulators and Utilities on policies and programs for promotion of Smart Grids in India, work with national and international agencies in standards development and to help utilities, regulators and the Industry in technology selection, training and capacity building. With 180+ members comprising of ministries and government institutions, utilities, regulatory commissions, technology providers, academia and research, ISGF has evolved as a Think Tank of global repute on smart grid and smart cities.

For more information please visit <http://www.isuw.in/>

*** 1st International Gem & Jewellery Show (IGJS), 2020 at JECC, Jaipur from 1st to 3rd April 2020**

The Gem & Jewellery Export Promotion Council (GJEPC) is organizing the 1st edition of **International Gem & Jewellery Show (IGJS)** at Jaipur Exhibition and Convention Centre (JECC), Jaipur from 1st to 3rd April 2020. This is an initiative of GJEPC with an objective to organise an Exclusive Export specific show to exhibit India's capabilities to manufacture Gems & Jewellery masterpieces catering to the taste and likings of an international buyer in various geographies. The show will allow International buyers to source products from top quality gems and jewellery exhibitors during the three-day event.

For more information please visit <http://hcindiatz.gov.in/pdf/IGJS%202020.pdf>

Websites for Economic and Business Opportunities on India

- Interactive web-portal under the 'Make in India' programme: www.makeinindia.gov.in
- Health Portal for medical services/treatment/opportunities in India: www.healthcareportal.com
- Federation of Indian Chambers of Commerce & Industry (FICCI): <http://www.ficci.com>
- Confederation of Indian Industry (CII): www.ciionline.org
- Directory of Indian Suppliers (CII): www.indianindustry.com
- Directorate General of Foreign Trade (DGFT): <http://dgft.delhi.nic.in>
- India Trade Promotion Organization (ITPO): www.indiatradefair.com ; <http://www.tradeportalofindia.com>
- Innovative Technology in Manufacturing: www.itm-india.com
- Indian Exporters' Guide: www.indianexporters.com
- Export Promotion Organizations:

<http://tradeportalofindia.com/contentmgmt/Desktops2.html?compid=itpo&itemcode=I051>

- Federation of Indian Export Organizations (FIEO): <http://www.fieo.org>
- National Small Industries Corporation [NSIC]: <http://www.nsic.co.in>
- MMTC LIMITED - India's Largest International Trading Company:
<http://mmtclimited.com>

Disclaimer

Images and information in this document have been gathered from various sources. We intend to use this document to inform economic issues about India, its business potential, tourism, and views of Government of India.

If any images or information appearing on this site is copy righted, please inform the High Commission of India, Dar es Salaam, and we will be happy to credit the relevant parties.

High Commission of India in Dar es Salaam and its affiliates are not responsible for any errors in the content or information provided on this document.

Information provided by the High Commission of India in Dar es Salaam may be used for non-commercial purposes only. Before using any information for commercial purpose, please contact us.